PRESS RELEASE



ADARA PARTNERS SELECTED AS PREFERRED TENDERER FOR INCLUSION ON FEDERAL DEPARTMENT OF FINANCE, BUSINESS ADVISORY SERVICES PANEL

Sydney, Australia December 2015

For immediate release

Adara Partners announced today its appointment to the Federal Department of Finance, Business Advisory Services Panel commencing 26 October 2015. The appointment enables Adara Partners to be considered to provide business and commercial advisory services to the Federal Department of Finance across a range of matters including commercial transactions, and scoping studies and reviews. Adara joins many of Australia's leading investment banks and advisory firms in this appointment.

Adara Partners is a newly established corporate advisory firm which brings together some of Australia's most senior leaders in the financial services sector as Adara Panel Members, each acting as a volunteer to Adara Partners, which is a 'for-purpose' business established to support the non-profit work of the Adara Group.

The Panel Members will work in pairs and provide independent financial and strategic advice and mediation services to leading Australian companies and families, with 100% of profits from advice work going to help women and children living in extreme poverty.

Commenting on the appointment, Adara Partners' CEO Audette Exel said, "We are delighted to have received this type of endorsement of the Adara Partners model from the Australian Federal Government. This is a fantastic validation of the Adara Partners model and the concept of Australia's investment bankers using their skills to generate revenue for those in need. We will be proud to provide service and support to the Federal Department of Finance in the years ahead."

Adara Panel Members work for Adara's clients completely outside of their home firms and other professional commitments. Adara Panel Members include some of the most distinguished names in the Australian financial services landscape. The Adara Panel Members are:

- Ilana Atlas
- Catherine Brenner
- Guy Fowler
- David Gonski AC
- Matthew Grounds
- Peter Hunt AM
- Diccon Loxton
- Peter Mason AM
- Dr Nora Scheinkestel
- Steven Skala AO

Adara Partners and builds on close to 18 years of successful work done by the Adara Group, which was founded by Audette Exel, AO and is internationally recognised as one of the earliest examples of a

usiness-for-purpose and a completely embedded private-sector and non-profit partnership. Since ception, the Adara Group has touched the lives of hundreds of thousands of people in poverty.